

Message Text

CONFIDENTIAL

PAGE 01 STATE 165801

73

ORIGIN IO-13

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 TRSE-00 ABF-01

OMB-01 CIAE-00 INR-07 NSAE-00 L-03 SP-02 SS-15 NSC-05

/072 R

DRAFTED BY IO/CMD:CENORRIS:LYM

APPROVED BY IO/CMD:PDWYMAN

EUR/NE:PFCANNEY

----- 000147

R 030219Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY STOCKHOLM

INFO USMISSION GENEVA

C O N F I D E N T I A L STATE 165801

E.O. 11652: GDS

TAGS: UNDP, EAID, SW

SUBJECT: UNDP GOVERNING COUNCIL: PROPOSED SOLUTION TO
UNDP LIQUIDITY CRISIS THROUGH PURCHASE OF NON-CONVERTIBLE
CURRENCIES

REF: (A) STOCKHOLM 3642, (B) STATE 158339,
- (C) STATE 162525

REQUEST EMBASSY INFORM FRANK BELFRAGE WE DO NOT UNDERSTAND
HIS REFERENCE TO GOVERNMENT OF SWEDEN'S DIFFICULTY IN
PURCHASING NON-CONVERTIBLE CURRENCY, AND HIS CONCEPT OF
SUCH A PURCHASE AS AN INCREASE IN SWEDEN'S CONTRIBUTION TO
UNDP. NON-CONVERTIBLE CURRENCY IS FOR USE AS NEEDED FOR
EXPENSES WITHIN COUNTRY OF ORIGIN. U.S., FOR EXAMPLE,
WOULD BUY RUBLES FOR DOLLARS FROM UNDP FOR USE FOR NORMAL
U.S. PURPOSES IN USSR. UNLESS SWEDEN HOLDS LARGE AMOUNTS
OF THE NON-CONVERTIBLE CURRENCIES IN QUESTION, DO NOT
UNDERSTAND BELFRAGE'S OBJECTIONS. KISSINGER
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 165801

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CRISIS, DEVELOPMENT PROGRAMS, LIQUIDITY (MONETARY), CURRENCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE165801
Document Source: CORE
Document Unique ID: 00
Drafter: CENORRIS:LYM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760258-1094
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760791/aaaadcpb.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN IO
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 STOCKHOLM 3642, 76 STATE 158339
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 05 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 MAY 2004 by buchant0>; APPROVED <27 AUG 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNDP GOVERNING COUNCIL: PROPOSED SOLUTION TO UNDP LIQUIDITY CRISIS THROUGH PURCHASE OF NON-CONVERTIBLE
TAGS: EAID, SW, UNDP
To: STOCKHOLM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006